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January 25, 2012

Debra Howland, Executive Director and Secretary
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

RE: Final Stranded Cost Recovery Balance



Dear Ms. Howland:

In Order No. 25,287, the Commission ordered that NHEC file a written plan by January 31, 2012 to address any over- or under- recovery balance at the end of 2011. As of December 31, 2011, the Stranded Cost Recovery balance is an under-recovery of \$33,360.

NHEC proposes that it forego recovery of the remaining balance and instead absorb this under-recovery into its cost of operation. NHEC believes it would not be cost effective to collect this from the membership through a kWh charge and the unrecovered revenue would have a minimal impact on NHEC's Financial Statement

In support of NHEC's proposal, please find enclosed an original and seven copies of the Final Stranded Cost Reconciliation.

If you should have any questions, please do not hesitate to contact me at 603-536-8824 or Inmanb@nhec.com.

Sincerely,

Brenda C. Inman
Financial Services Manager

Encl.
CC: Office of the Consumer Advocate
Mark Dean